## CORNERSTONE Item 1. Cornerstone Capital, Inc. ("Cornerstone") is registered with the Securities and Exchange Commission (the **Introduction** "SEC") as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Item 2. What investment services and advice can you provide me? Relationships and We offer investment advisory services to retail investors, and provide custom portfolios that are tailored to **Services** your investment objectives. Monitoring As part of our investment advisory services, we conduct ongoing reviews and monitor investments in your account(s). The review considers the individual securities held, allocation of assets (i.e., fixed income, common stocks and cash) and determines whether the client's objectives are being met. **Investment Authority** We typically have complete discretion over the selection and quantity of securities to be bought or sold without obtaining specific client consent. Basic investment parameters are set during an initial client meeting and formally documented through an Arrangement Letter. **Limited Investment Offering** Our advisory services are generally limited to equity and fixed income management. **Account Minimums and Other Requirements** We generally require a minimum investment of \$5 million to open a separately managed account. This minimum may be waived at our discretion. Additional information about our services is available under Items 4 and 7 of our Form ADV Part 2A. Conversation Starters. Ask your financial professional— Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? Item 3. What fees will I pay? Fees, Costs, Typically, we charge an annual fee of 1.0% of the value of a client account up to \$5 million; 0.7% of the value Conflicts, and of a client account between \$5 million and \$20 million; and 0.4% of the value of a client account over \$20 Standard of million. We charge a minimum annual fee of \$5,000 for investment management services. The more assets Conduct in your account, the more fees you will pay us, and the firm may therefore have an incentive to encourage you to increase the assets in your accounts.

Fees are typically paid in quarterly installments at the end of each calendar quarter based on the net market value of the client's account at the close of the market on the date the fee accrues and becomes payable. Additional information about our firm's fees are included in Item 5 of or Form ADV Part 2A.

In addition to our investment management fee, clients may bear transaction fees when we buy or sell investments. Clients may also pay fees to the broker-dealer or bank that maintains each account (called "custody" fees). Our firm might occasionally select and purchase mutual funds for a portion of clients' portfolios. Such investment vehicles pay their own management, transaction, and administrative fees and expenses, and those fees and expenses are indirectly borne by the investors in those vehicles, including our clients.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

## Cornerstone FORM CRS – CUSTOMER RELATIONSHIP SUMMARY MARCH 31, 2022

Item 3. Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, to understand and ask us about you. Here are some example  We manage account Our firm earns more seek to balance our We may place clients broker that refers cl clients' brokerage b understand, howeve Some of the broker- clients pay to be use make investment de  Conversation Starter. Ask you How might your conflicts  Additional information about of our Form ADV, which is av  How do your financial profe is set with the intention of at a variety of factors, including performance of those account  Ves  Visit Investor.gov/CRS for a fi Conversation Starter. Ask you As a financial profession  Item 5. Additional Information  Additional information about of this brochure or would like 9650.	tact person? Is he or she a representative of an investment-adviser or a broker- to if I have concerns about how this person is treating me?
Item 3. Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, t understand and ask us about you. Here are some example  We manage account Our firm earns more seek to balance our We may place client broker that refers cl clients' brokerage b understand, howeve Some of the broker- clients pay to be use make investment de  Conversation Starter. Ask yo How might your conflicts  Additional information about of our Form ADV, which is av  How do your financial profe is set with the intention of at a variety of factors, including performance of those account  Visit Investor.gov/CRS for a fi Conversation Starter. Ask yo  Visit Investor.gov/CRS for a fi Conversation Starter. Ask yo	but our services can be found <a href="https://example.com/here">here</a> . If you have any questions about the contents like to request a copy of this relationship summary, please contact us at 650-566-your financial professional—
Item 3. Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, ti understand and ask us about you. Here are some example  We manage account Our firm earns more seek to balance our We may place client broker that refers cl clients' brokerage b understand, howeve Some of the broker- clients pay to be use make investment de  Conversation Starter. Ask yo How might your conflicts  Additional information about of our Form ADV, which is av  How do your financial profesis set with the intention of at a variety of factors, including performance of those account	onal, do you have any disciplinaryhistory? For what type of conduct?
Item 3. Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, ti understand and ask us about you. Here are some example  We manage account Our firm earns more seek to balance our We may place client broker that refers cl clients' brokerage b understand, howeve Some of the broker- clients pay to be use make investment de  Conversation Starter. Ask yo How might your conflicts  Additional information about	rofessionals make money? fessionals receive a salary and may receive a discretionary bonus. Compensation attracting and retaining highly qualified professionals. Compensation is based on ng the number, value and complexity of accounts under management, the unts, and client satisfaction and retention.
Item 3.  Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, ti understand and ask us about you. Here are some example  We manage account Our firm earns more seek to balance our We may place client broker that refers cl clients' brokerage b understand, howeve Some of the broker- clients pay to be use	ts of interest affect me, and how willyou address them?  out conflicts of interest between Cornerstone and its clients is available on Part 2
invest, how much will go  Item 3.  Fees, Costs, Conflicts, and Standard of Conduct  When we act as your investr of yours. At the same time, t understand and ask us about	ints for multiple clients, and we allocate our time based on each client's needs. For eas we expand our client base and grow our assets under management, and we are staffing with the individualized needs of each client.  Int's trades through the broker that refers the client to us. Placing trades with a clients to us creates a conflict of interest in that we have an incentive to refer its business to brokers through which it might not otherwise transact. We ever, and carefully comply with our fiduciary obligations to our advisory clients. Per-dealers that we trade with allocate a portion of the commissions that our used by us to pay for research. These "soft dollar" arrangements help our firm decisions, but they can have the effect of increasing clients' transaction costs.
invest, how much will go  Item 3. What are your legal obligations are supported by the support of the support o	the many series of interest do you have?  Extrement adviser, we have to act in your best interest and not put our interest ahead the way we make money creates some conflicts with your interests. You should ut these conflicts because they can affect the investment advice we provide to les to help you understand what this means.
Conversation Starter. Ask yo	your financial professional— by these fees and costs might affect my investments. If I give you \$10,000 to go to fees and costs, and how much will be invested for me?  gations to me when acting as my investment adviser? How else does